

**1782 Notice
Budget Year 2024**

7920001 FAIRFIELD TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 22, 2023

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box: ☐ No changes requested
☐ Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Signature

Email

Printed Name

Title

Date

**Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178**

1782 Notice Notes Report Pay 2024

UNIT NUMBER 7920001
FAIRFIELD TOWNSHIP

County Tippecanoe (79)

0061 RAINY DAY	\$25,000
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Budget approved for displayed amount.

0101 GENERAL	\$362,500
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Budget approved for displayed amount.

0840 TOWNSHIP ASSISTANCE	\$360,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1111 TOWNSHIP FIRE AND E.M.S.	\$100,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1312 RECREATION	\$10,000
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Budget approved for displayed amount.

2120 CEMETERY	\$8,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

Funds Report Pay 2024

7920001 FAIRFIELD TOWNSHIP

July to December - 2023

Revenues	Fund: 0061	Fund: 0101	Fund: 0840	Fund: 1111	Fund: 1312
1. June 30th Cash Balance (6)	729,342	1,165,085	271,041	437,398	37,003
2. Property Taxes to be Collected (7)	-	49,470	96,585	87,133	-
3. Miscellaneous Revenue (8a)	-	120,677	9,897	12,036	-
4. Total Cash and Revenues	729,342	1,335,232	377,523	536,567	37,003
Expenses					
5. Necessary Expenditures (2)	-	148,490	96,182	100,000	10,000
6. Additional Appropriation (3)	6,940	85,000	110,000	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	6,940	233,490	206,182	100,000	10,000
9. Est. Dec.31st, 2023 Cash Balance	722,402	1,101,742	171,341	436,567	27,003

Budget Year - 2024

Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	-	-	416,531	129,928	-
12. Property Tax Cap Impact	-	-	(27,934)	(470)	-
13. Miscellaneous Revenue (8b)	-	232,157	27,162	14,502	-
14. Budget Year Total Revenues	-	232,157	415,759	143,960	-
Expenses					
15. 2024 Budget Estimate (1)	25,000	362,500	360,000	100,000	10,000
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-	-
17. Total 2024 Expenses	25,000	362,500	360,000	100,000	10,000
18. Operating Balance (Est. Dec.31st 2024, Cash Balance)	697,402	971,399	227,100	480,527	17,003
19. Tax Rate (17)	-	-	0.0131	0.0417	-
20. Assessed Value	3,179,622,203	3,179,622,203	3,179,622,203	311,577,720	3,179,622,203
Max Levy Type	00	UT	UT	TF	UT

Funds Report Pay 2024

7920001 FAIRFIELD TOWNSHIP

July to December - 2023

Revenues	Fund: 2120
1. June 30th Cash Balance (6)	1,542
2. Property Taxes to be Collected (7)	-
3. Miscellaneous Revenue (8a)	-
4. Total Cash and Revenues	1,542
Expenses	
5. Necessary Expenditures (2)	-
6. Additional Appropriation (3)	1,250
7a. Outstanding Temp Loans (4a)	-
7b. Permanent Transfers (4a)	-
7c. School Transfers (4a)	-
8. Total Expenses	1,250
9. Est. Dec.31st, 2023 Cash Balance	292

Budget Year - 2024

Revenues	
10. Levy Excess (15)	-
11. Property Tax Levy (16)	9,539
12. Property Tax Cap Impact	(666)
13. Miscellaneous Revenue (8b)	622
14. Budget Year Total Revenues	9,495
Expenses	
15. 2024 Budget Estimate (1)	8,000
16a. Outstanding Temp Loans (4b)	-
16b. Permanent Transfers (4b)	-
16c. School Transfers Out (1a)	-
17. Total 2024 Expenses	8,000
18. Operating Balance (Est. Dec.31st 2024, Cash Balance)	1,787
19. Tax Rate (17)	0.0003
20. Assessed Value	3,179,622,203
Max Levy Type	UT

Funds Report Pay 2024

7920001 FAIRFIELD TOWNSHIP

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	3,179,622,203	-	-	00
0101	GENERAL	3,179,622,203	-	-	UT
0840	TOWNSHIP ASSISTANCE	3,179,622,203	0.0131	416,531	UT
1111	TOWNSHIP FIRE AND E.M.S.	311,577,720	0.0417	129,928	TF
1312	RECREATION	3,179,622,203	-	-	UT
2120	CEMETERY	3,179,622,203	0.0003	9,539	UT
UNIT TOTAL			0.0551	555,998	

TOWNSHIP FIRE	
Normal Max Levy	306,594
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	306,594
CTL TF Working Max \$306,594 Under Max by \$176,666	

UNIT	
Normal Max Levy	429,433
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	429,433
CTL UT Working Max \$429,433 Under Max by \$3,363	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

7920001 FAIRFIELD TOWNSHIP

		Column A July 1, 2023 - Dec 31,2023	Column B Jan 1,2024 - Dec 31, 2024
0061	RAINY DAY		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
0101	GENERAL		
R112	Financial Institution Tax Distribution	639	0
R114	Vehicle/Aircraft Excise Tax Distribution	3,177	0
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,253	0
R138	Local Income Tax (LIT) Certified Shares	70,608	142,157
R902	Earnings on Investments and Deposits	45,000	90,000
	Fund Total	120,677	232,157
0840	TOWNSHIP ASSISTANCE		
R112	Financial Institution Tax Distribution	1,248	3,505
R114	Vehicle/Aircraft Excise Tax Distribution	6,202	16,423
R135	Commercial Vehicle Excise Tax Distribution (CVET)	2,447	7,234
	Fund Total	9,897	27,162
1111	TOWNSHIP FIRE AND E.M.S.		
R112	Financial Institution Tax Distribution	200	379
R114	Vehicle/Aircraft Excise Tax Distribution	11,836	14,123
	Fund Total	12,036	14,502
1312	RECREATION		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
2120	CEMETERY		
R112	Financial Institution Tax Distribution	0	80
R114	Vehicle/Aircraft Excise Tax Distribution	0	376
R135	Commercial Vehicle Excise Tax Distribution (CVET)	0	166
	Fund Total	0	622

2024 Max levy Report

7920001 FAIRFIELD TOWNSHIP

County : Tippecanoe

Control Code: TF

FACTORED ADJUSTED TAX LEVY	306,594
2023 Pay 2024 Assessed value	311,577,720

2023 Pay 2024 AV using pay 2023 geographic area	311,577,720
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	306,594
Services provided in prior year	0
Factored adjusted tax levy increase for services	306,594
Greater of factored levy or increased levy	306,594
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	306,594
DLGF approved levy increase	0
Adjusted maximum levy	306,594
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	306,594

2024 Max levy Report

7920001 FAIRFIELD TOWNSHIP

County : Tippecanoe
Control Code: UT

FACTORED ADJUSTED TAX LEVY	429,433
2023 Pay 2024 Assessed value	3,179,622,203

2023 Pay 2024 AV using pay 2023 geographic area	3,179,622,203
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	429,433
Services provided in prior year	0
Factored adjusted tax levy increase for services	429,433
Greater of factored levy or increased levy	429,433
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	429,433
DLGF approved levy increase	0
Adjusted maximum levy	429,433
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	429,433