

1782 Notice Budget Year 2025

7920001 FAIRFIELD TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than November 25, 2024.

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

- Check the appropriate Box: No changes requested
- Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Signature

Email

Printed Name

Title

Date

<p align="center">Respond by Email : 1782Notices@dlgf.in.gov Fax:(317)-232-0178</p>

1782 Notice Notes Report Pay 2025

**UNIT NUMBER 7920001
FAIRFIELD TOWNSHIP**

Based on the unit's budget adoption, funds subject to maximum levy controls were subject to a shortened review by the Department. The proposed certified budgets and tax levies are the amounts adopted by the unit (adjusted as needed).

County Tippecanoe (79)

0061 RAINY DAY	\$140,000
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Budget approved for displayed amount.

0101 GENERAL	\$343,745
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Budget approved for displayed amount.

0840 TOWNSHIP ASSISTANCE	\$410,551
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1111 TOWNSHIP FIRE AND E.M.S.	\$100,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1312 RECREATION	\$10,000
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Budget approved for displayed amount.

2120 CEMETERY	\$14,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

Funds Report Pay 2025

7920001 FAIRFIELD TOWNSHIP

July to December - 2024					
Revenues	Fund: 0061	Fund: 0101	Fund: 0840	Fund: 1111	Fund: 1312
1. June 30 Cash Balance (6)	723,215	1,101,646	329,507	418,510	34,503
2. Property Taxes to be Collected (7)	-	-	163,240	55,704	-
3. Miscellaneous Revenue (8a)	-	128,079	17,013	6,556	-
4. Total Cash and Revenues	723,215	1,229,725	509,760	480,770	34,503
Expenses					
5. Necessary Expenditures (2)	25,000	168,622	213,805	-	7,500
6. Additional Appropriation (3)	-	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	25,000	168,622	213,805	-	7,500
9. Est. Dec.31, 2024 Cash Balance	698,215	1,061,103	295,955	480,770	27,003
Budget Year - 2025					
Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	-	-	432,086	318,520	-
12. Property Tax Cap Impact	-	-	(22,382)	(350)	-
13. Miscellaneous Revenue (8b)	-	237,941	32,324	11,817	-
14. Budget Year Total Revenues	-	237,941	442,028	329,987	-
Expenses					
15. 2025 Budget Estimate (1)	140,000	343,745	410,551	100,000	10,000
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-	-
17. Total 2025 Expenses	140,000	343,745	410,551	100,000	10,000
18. Operating Balance (Est. Dec.31 2025, Cash Balance)	558,215	955,299	327,432	710,757	17,003
19. Tax Rate (17)	-	-	0.0125	0.0923	-
20. Assessed Value	3,456,688,891	3,456,688,891	3,456,688,891	345,091,801	3,456,688,891
Max Levy Type	00	UT	UT	TF	UT

Funds Report Pay 2025

7920001 FAIRFIELD TOWNSHIP

July to December - 2024	
Revenues	Fund: 2120
1. June 30 Cash Balance (6)	8,167
2. Property Taxes to be Collected (7)	3,738
3. Miscellaneous Revenue (8a)	300
4. Total Cash and Revenues	12,205
Expenses	
5. Necessary Expenditures (2)	8,000
6. Additional Appropriation (3)	-
7a. Outstanding Temp Loans (4a)	-
7b. Permanent Transfers (4a)	-
7c. School Transfers (4a)	-
8. Total Expenses	8,000
9. Est. Dec.31, 2024 Cash Balance	4,205
Budget Year - 2025	
Revenues	
10. Levy Excess (15)	-
11. Property Tax Levy (16)	10,370
12. Property Tax Cap Impact	(618)
13. Miscellaneous Revenue (8b)	1,560
14. Budget Year Total Revenues	11,312
Expenses	
15. 2025 Budget Estimate (1)	14,000
16a. Outstanding Temp Loans (4b)	-
16b. Permanent Transfers (4b)	-
16c. School Transfers Out (1a)	-
17. Total 2025 Expenses	14,000
18. Operating Balance (Est. Dec.31 2025, Cash Balance)	1,517
19. Tax Rate (17)	0.0003
20. Assessed Value	3,456,688,891
Max Levy Type	UT

Funds Report Pay 2025

7920001 FAIRFIELD TOWNSHIP

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	3,456,688,891	-	-	00
0101	GENERAL	3,456,688,891	-	-	UT
0840	TOWNSHIP ASSISTANCE	3,456,688,891	0.0125	432,086	UT
1111	TOWNSHIP FIRE AND E.M.S.	345,091,801	0.0923	318,520	TF
1312	RECREATION	3,456,688,891	-	-	UT
2120	CEMETERY	3,456,688,891	0.0003	10,370	UT
UNIT TOTAL			0.1051	760,976	

TOWNSHIP FIRE	
Normal Max Levy	318,858
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	318,858
CTL TF Working Max \$318,858 Under Max by \$338	

UNIT	
Normal Max Levy	446,610
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	446,610
CTL UT Working Max \$446,610 Under Max by \$4,154	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2025
Estimated Amounts to be Received**

7920001 FAIRFIELD TOWNSHIP

		Column A July 1, 2024 - Dec 31, 2024	Column B Jan 1, 2025 - Dec 31, 2025
0061	RAINY DAY		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
0101	GENERAL		
R114	Vehicle/Aircraft Excise Tax Distribution	0	0
R138	Local Income Tax (LIT) Certified Shares	71,079	127,941
R902	Earnings on Investments and Deposits	57,000	110,000
	Fund Total	128,079	237,941
0840	TOWNSHIP ASSISTANCE		
R112	Financial Institution Tax Distribution	1,510	2,791
R114	Vehicle/Aircraft Excise Tax Distribution	9,537	17,633
R135	Commercial Vehicle Excise Tax Distribution (CVET)	3,566	7,100
R413	Rental of Property	2,400	4,800
	Fund Total	17,013	32,324
1111	TOWNSHIP FIRE AND E.M.S.		
R112	Financial Institution Tax Distribution	160	304
R114	Vehicle/Aircraft Excise Tax Distribution	6,396	11,513
	Fund Total	6,556	11,817
1312	RECREATION		
R423	Other Charges for Services, Sales, and Fees	0	0
	Fund Total	0	0
2120	CEMETERY		
R112	Financial Institution Tax Distribution	0	77
R114	Vehicle/Aircraft Excise Tax Distribution	218	487
R135	Commercial Vehicle Excise Tax Distribution (CVET)	82	196
R902	Earnings on Investments and Deposits	0	800
	Fund Total	300	1,560

2025 Max Levy Report

7920001 FAIRFIELD TOWNSHIP

County : Tippecanoe
Control Code: TF

Factored adjusted tax levy	318,858
2024 Pay 2025 Assessed value	345,091,801

2024 Pay 2025 AV using pay 2024 geographic area	345,091,801
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	318,858
Services provided in prior year	0
Factored adjusted tax levy increase for services	318,858
Greater of factored levy or increased levy	318,858
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	318,858
DLGF approved levy increase	0
Adjusted maximum levy	318,858
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	318,858

2025 Max Levy Report

7920001 FAIRFIELD TOWNSHIP

County : Tippecanoe

Control Code: UT

Factored adjusted tax levy	446,610
2024 Pay 2025 Assessed value	3,456,688,891
2024 Pay 2025 AV using pay 2024 geographic area	----- 3,456,688,891
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	446,610
Services provided in prior year	0
Factored adjusted tax levy increase for services	446,610
Greater of factored levy or increased levy	446,610
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	446,610
DLGF approved levy increase	0
Adjusted maximum levy	446,610
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	446,610