

1/23/2023 | FFT Twp Board

**Fairfield Township Board
Special Meeting Minutes
Thursday December 1, 2022**

Location:

Fairfield Township Office – Conference Room, 718 Wabash Ave, Lafayette, IN 47905

In Attendance:

Board Members; Susan Schechter, Perry Schnarr, Arissa Beck

Trustee; Monica Casanova

Public; Brandy Dumas (case manager) , Felicia Hodges (case manager)

Agenda:

I. Call to order 6:30 - Pledge of Allegiance

II. Minutes January 3,2023 Approved by board.

III. Election of Financial Board: Perry Schnarr elected as president and Susan Schechter as secretary of the financial board.

In the absence of a financial report, Monica shared that in round numbers there is \$1,000,000 in a money market account in Centier Bank earning 4.8%. And operational funds amounting to \$1,500,000 in a checking account in First Merchants Bank.

- Monica will inquire about the meaning of 'investment officer' and if double signatures are necessary on board meeting minutes.
- Monica will check on details of the state investment pool for local units of government.

Arissa Beck moves to move the MM account into the state investment pool for local government entities. Perry Schnarr seconded. Approved unanimously.

Arissa Beck moves to open a high yield account for 80% of the operational funds with occasional transfers to replenish the checking account. Susan Schechter seconded. Approved unanimously.

IV. Additional Subjects at Board discretion

Disposal of automobile awaiting disposal of capital assets policy. Follow with disposal of washers, exercise equipment... A list will be prepared. May donate some items to Habitat Restore.

A discussion of the emergency housing unit established general agreement to quickly put the space in use and to develop a plan to partner with a local organization to identify and manage emergency housing.

There is general agreement to investigate funds from the Inflation Reduction Act to install solar panels on either the office building and/or the emergency housing unit.

The board plans regular meetings on the second Monday of each month at 6:30 pm in the Fairfield Township office, 718 Wabash Ave, Lafayette, IN.

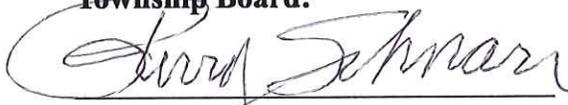
V. Public comment - None

VI. Adjournment at 7:40.

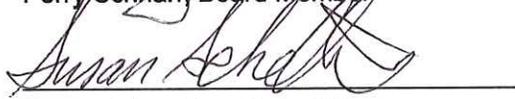
Action items

Minutes respectfully submitted by Susan Schechter, Secretary.

Township Board:



Perry Schnarr, Board Member

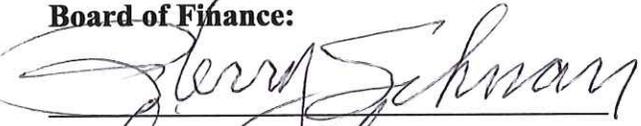


Susan Schechter, Board Member



Arissa Beck, Board Member

Board of Finance:



Perry Schnarr, Board Member



Susan Schechter, Board Member



Arissa Beck, Board Member